

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020
FOR
THE HEYTHROP HUNT LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2020**

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THE HEYTHROP HUNT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

DIRECTORS: Mrs V Chanter
Mr S J Lawrance
Mr A T N Smail
Major C J G Cox
Mr H R W Campbell
Mr T J Douglas-Home

SECRETARY: Mr A T N Smail

REGISTERED OFFICE: Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

REGISTERED NUMBER: 04725091 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

TREASURER: A T N Smail FCA
Lower Farm
Bould
Chipping Norton
OX7 6RT

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2020**

The directors present their report with the financial statements of the company for the year ended 30 April 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2019 to the date of this report.

Mrs V Chanter
Mr S J Lawrance
Mr A T N Smail
Major C J G Cox
Mr H R W Campbell
Mr T J Douglas-Home

COMPANY STATUS

The club is a company limited by guarantee.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr T J Douglas-Home - Director

Date:

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

**INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

	Notes	30.4.20 £	30.4.19 £
TURNOVER		426,635	384,674
Administrative expenses		471,832	429,827
		<u>(45,197)</u>	<u>(45,153)</u>
Other operating income		80,670	75,631
OPERATING SURPLUS	4	35,473	30,478
Interest receivable and similar income		49	40
		<u>35,522</u>	<u>30,518</u>
Interest payable and similar expenses		-	87
SURPLUS BEFORE TAXATION		35,522	30,431
Tax on surplus	5	4,640	3,536
SURPLUS FOR THE FINANCIAL YEAR		<u>30,882</u>	<u>26,895</u>

The notes form part of these financial statements

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

**BALANCE SHEET
30 APRIL 2020**

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Tangible assets	6		54,779		65,790
CURRENT ASSETS					
Stocks	7	3,431		4,371	
Debtors	8	62,912		26,181	
Cash at bank		164,819		123,349	
		<u>231,162</u>		<u>153,901</u>	
CREDITORS					
Amounts falling due within one year	9	58,355		22,987	
			<u>172,807</u>		<u>130,914</u>
NET CURRENT ASSETS					
			<u>227,586</u>		<u>196,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>227,586</u>		<u>196,704</u>
RESERVES					
Income and expenditure account	10		227,586		196,704
			<u>227,586</u>		<u>196,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
Mr T J Douglas-Home - Director

The notes form part of these financial statements

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2020

	Retained earnings £	Total equity £
Balance at 1 May 2018	169,809	169,809
Changes in equity		
Total comprehensive income	26,895	26,895
Balance at 30 April 2019	<u>196,704</u>	<u>196,704</u>
Changes in equity		
Total comprehensive income	30,882	30,882
Balance at 30 April 2020	<u><u>227,586</u></u>	<u><u>227,586</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020

1. **STATUTORY INFORMATION**

The Heythrop Hunt Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents club subscriptions, other donations and receipts for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Horses	- 33% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company makes contributions to a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Company status

The club is a company limited by guarantee.

3. EMPLOYEES AND DIRECTORS

	30.4.20	30.4.19
	£	£
Wages and salaries	180,968	172,668
Other pension costs	3,522	3,739
	<u>184,490</u>	<u>176,407</u>

The average number of employees during the year was as follows:

	30.4.20	30.4.19
Directors	<u>12</u>	<u>12</u>

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	30.4.20	30.4.19
	£	£
Depreciation - owned assets	<u>19,511</u>	<u>10,266</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the surplus for the year was as follows:

	30.4.20	30.4.19
	£	£
Current tax:		
UK corporation tax	<u>4,640</u>	<u>3,536</u>
Tax on surplus	<u>4,640</u>	<u>3,536</u>

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

6. TANGIBLE FIXED ASSETS

	Horses £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 May 2019	66,500	10,661	71,906	2,100	151,167
Additions	8,500	-	-	-	8,500
Disposals	(15,500)	-	-	-	(15,500)
	<u>59,500</u>	<u>10,661</u>	<u>71,906</u>	<u>2,100</u>	<u>144,167</u>
At 30 April 2020					
DEPRECIATION					
At 1 May 2019	59,009	8,031	17,817	520	85,377
Charge for year	4,642	655	13,521	693	19,511
Eliminated on disposal	(15,500)	-	-	-	(15,500)
	<u>48,151</u>	<u>8,686</u>	<u>31,338</u>	<u>1,213</u>	<u>89,388</u>
At 30 April 2020					
NET BOOK VALUE					
At 30 April 2020	<u>11,349</u>	<u>1,975</u>	<u>40,568</u>	<u>887</u>	<u>54,779</u>
At 30 April 2019	<u>7,491</u>	<u>2,630</u>	<u>54,089</u>	<u>1,580</u>	<u>65,790</u>

7. STOCKS

	30.4.20 £	30.4.19 £
Stocks	<u>3,431</u>	<u>4,371</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Debtors and prepayments	<u>62,912</u>	<u>26,181</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	21,469	12,674
Tax	4,640	3,536
Social security and other taxes	2,345	2,258
Other creditors	28,151	-
Rental deposit in advance	700	700
Accrued expenses	1,050	3,819
	<u>58,355</u>	<u>22,987</u>

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

10. RESERVES

	Income and expenditure account £
At 1 May 2019	196,704
Surplus for the year	<u>30,882</u>
At 30 April 2020	<u><u>227,586</u></u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE HEYTHROP HUNT LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Heythrop Hunt Limited for the year ended 30 April 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of The Heythrop Hunt Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Heythrop Hunt Limited and state those matters that we have agreed to state to the Board of Directors of The Heythrop Hunt Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Heythrop Hunt Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Heythrop Hunt Limited. You consider that The Heythrop Hunt Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Heythrop Hunt Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

Date:

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2020

	30.4.20		30.4.19	
	£	£	£	£
Turnover				
Subscriptions & caps	294,690		294,174	
Donations	17,500		2,500	
Hunt club	30,000		55,000	
Point to point	15,000		15,000	
Auction of promises	65,445		-	
Patrons	4,000		18,000	
	<u> </u>	426,635	<u> </u>	384,674
Other income				
Rents received	43,500		40,975	
Fallen stock income	37,170		34,656	
Interest received	49		40	
	<u> </u>	80,719	<u> </u>	75,671
		<u> </u>		<u> </u>
		507,354		460,345
Expenditure				
Rent & rates	20,356		20,358	
Heat, light & water	23,815		16,863	
Maintenance	11,166		18,425	
Wages	180,968		172,668	
Pensions	3,522		3,739	
Timber & wire	17,151		5,149	
Council tax	7,129		6,982	
Printing postage & advertising	2,234		4,774	
Telephone	3,213		2,721	
Vehicle repairs & fuel	27,194		29,945	
Vehicle insurance & licensing	5,990		6,475	
Veterinary expenses	20,088		14,331	
Tack, clothing, farrier & feed	41,823		48,692	
Fallen stock costs	42,567		46,363	
Hunting office	14,980		14,832	
Puppy show & entertainment	6,702		7,229	
Miscellaneous	1,986		790	
Insurance, legal & accountancy	15,290		11,607	
Secretary's expenses	6,000		8,500	
	<u> </u>	452,174	<u> </u>	440,443
		<u> </u>		<u> </u>
		55,180		19,902
Finance costs				
Bank charges	146		289	
Hire purchase	-		87	
	<u> </u>	146	<u> </u>	376
		<u> </u>		<u> </u>
		55,034		19,526
Depreciation				
Horses	4,643		4,724	
Plant and machinery	655		873	
Motor vehicles	13,521		4,149	
Computer equipment	693		520	
	<u> </u>	19,512	<u> </u>	10,266
		<u> </u>		<u> </u>
Carried forward		35,522		9,260

This page does not form part of the statutory financial statements

THE HEYTHROP HUNT LIMITED (REGISTERED NUMBER: 04725091)

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2020

	30.4.20		30.4.19	
	£	£	£	£
Brought forward		35,522		9,260
Profit on disposal of fixed assets				
Motor vehicles		-		21,171
NET SURPLUS		<u>35,522</u>		<u>30,431</u>

This page does not form part of the statutory financial statements