



NEW FOREST HOUNDS

Treasurer's Report – Hunt Club 'Virtual' meeting – 23/4/20

You will find attached the financial report for the NFH Hunt Club for the 11 months ending March 2020. As shown previously this is in the form of cash income vs cash expenditure. At the next Hunt Club meeting I shall be in a position to present the full year accounts for the year ended 30/4/2020.

For the 11 months our total cash inflow was £153,751 – this is an increase of almost £30,000 on the prior year. The vast majority of the increase relates to the surrender of £15,000 Premium Bonds we undertook to pay for the refurbishment of the Rental Flats and an exceptionally generous contribution from the Supporters Club (£17,000 vs £9,000 in the prior year). However, at an underlying level both Direct Hunt Income (i.e. Subs, Day Caps, Campaign etc) and Flesh Round Bankings improved on the prior year – by 7% and 10% respectively.

In terms of cash outflows, for the 11 months this was £144,423 – up almost £14,000 compared to the prior year. If we look at underlying day to day expenses (i.e. exclude Horse purchases, Refurbs of Flats and other Capital/R&M works) then costs were up by just 1%.

Looking to the end of our financial year on 30/4/2020 I expect our day to day bank accounts (Main Hunt Account and Stock Service) will show a healthy credit. Whilst in April ordinary expenses will materially exceed income, there will be a contribution from the P2P committee, we have received a £10,000 grant as part of the Govt's Coronavirus support measures and a number of our Hunt Club members have very helpfully paid their 20/21 Subscriptions early.

Notwithstanding this reasonable start position for next year; your Exec have scrutinised costs to identify a series of savings that will help us weather the current crisis. Across staff, horse livery, and premises these should amount to £15,000 versus the current year.

In the current climate it is difficult to predict when we will get back to 'normal', and as such we must not take our eye off the cost line; but with a well-run flesh round, healthy rent from the Flats and a series of measures to cut our day to day costs we have a good basis to move forward.

Joint Masters	Alan Brown, Scatterbrook Farm, Whitemoor, Winsor, Hampshire, SO40 2HB Graham Ferris, Derrants, Durnstown, Sway, Hampshire, SO41 6AL Carol Lovell, Culverley Farm Cottage, Beaulieu, Hampshire, SO42 7YP	Tel: 02380 812990 Tel: 01590 682002 Tel: 07740 744100
Chairman	Pam Baker, 4 Windsor Way, Alderholt, Fordingbridge, Hampshire, SP6 3BN	Tel: 01425 653440/07747 766157
Vice Chairman	Will Day, 3 Broomhill Terrace, Lyndhurst Road, Landford, Salisbury, SP5 2AR	Tel: 07824 469573
Hon. Sec	Penny Rendle, 1 Burton Close, Burton, Christchurch, Dorset, BH23 7NF	Tel: 01202 478597/07775 722795
Treasurer	Andrew Hollins, Lister Tower, Fritham, Lyndhurst, Hampshire, SO43 7HH	Tel: 02380 813044

Income and Expenses Report - May 2019 to April 2020						
	January	February	March	Year to Date	Prior Year	Prior Year
	Actual	Actual	Actual	(11 mths)	(11 mths)	(12 mths)
Income						
Direct Hunt Related Activities						
Hunt Club	£ -	£ 250	£ 50	£ 5,225	£ 3,975	£ 3,975
Riding Subs	£ 599	£ 199	£ 199	£ 33,099	£ 29,679	£ 29,743
Non-Riding Subs	£ 80	£ -	£ -	£ 1,230	£ 1,795	£ 1,795
Day caps etc	£ 3,225	£ 1,665	£ 690	£ 10,840	£ 12,394	£ 12,394
Campaign monies	£ 891	£ 356	£ 235	£ 1,482	£ 1,382	£ 1,862
Other	£ -	£ 390	£ -	£ 870		
Total Direct Hunt Income	£ 4,795	£ 2,860	£ 1,174	£ 52,746	£ 49,225	£ 49,769
Associated Hunt Activities						
Flesh Collections	£ 4,554	£ 6,141	£ 3,388	£ 40,215	£ 36,498	£ 40,997
Hunt Activities	£ 9,349	£ 9,000	£ 4,562	£ 92,961	£ 85,723	£ 90,766
Commercial Activities						
Property rentals	£ 1,210	£ 4,844	£ 1,210	£ 11,454	£ 12,484	£ 12,834
Investments/Premium Bonds	£ 25	£ 50	£ 25	£ 650	£ 775	£ 850
Total Commercial	£ 1,235	£ 4,894	£ 1,235	£ 12,104	£ 13,259	£ 13,684
Total Regular Income	£ 10,584	£ 13,894	£ 5,797	£ 105,064	£ 98,982	£ 104,450
Other Income						
Donations	£ -	£ -	£ 2,133	£ 2,773	£ -	
Events	£ 2,600	£ -	£ 2,850	£ 11,114	£ 11,881	£ 19,855
Supporters Club	£ -	£ -	£ 5,000	£ 17,000	£ 9,000	£ 9,000
Other (including redemption of Premium Bonds)	£ -	£ -	£ -	£ 17,800	£ 4,102	£ 4,418
Total Other Income	£ 2,600	£ -	£ 9,983	£ 48,687	£ 24,983	£ 33,273
Total Income	£ 13,184	£ 13,894	£ 15,780	£ 153,751	£ 123,965	£ 137,723

Major Donations and Events		
Month	Amount (£)	Description
June '19	1000	200 Club
June '19	5000	Supporters Club
Aug '19	700	Vet Fund
Aug '19	1000	Inter Hunt Relay Win
Aug '19	414	New Forest Show Raffle
Sept '19	300	Inter Hunt Relay Win
Sept '19	1900	Fun Ride
Sept '19	4000	Supporters Club
Oct '19	3000	Supporters Club
Jan '20	2600	Hunter Trial
Mar '20	5000	Supporters Club
Mar '20	2850	Snow Ball
Mar '20	755	Marilyn Husbands - sale of Hunt Coats

	January	February	March	Year to Date	Prior Year	Prior Year
	Actual	Actual	Actual	(11 mths)	(11 mths)	(12 mths)
Expenses						
Staff Costs						
Wages & Pensions	£ 2,838	£ 2,270	£ 2,270	£ 26,863	£ 26,227	£ 31,565
Council Tax	£ 253	£ -	£ -	£ 2,457	£ 2,457	£ 2,850
Hunt Livery	£ -	£ -	£ -	£ 43	£ 165	£ 165
Total Staff Costs	£ 3,091	£ 2,270	£ 2,270	£ 29,363	£ 28,849	£ 34,580
Direct Animal Costs						
Horses Livery	£ 2,400	£ 2,400	£ 2,400	£ 24,038	£ 24,562	£ 25,762
Horses Other	£ 262	£ 750	£ 217	£ 4,605	£ 7,207	£ 7,763
Horse - Purchase				£ 9,500		
Hounds Veterinary	£ 81	£ -	£ 138	£ 2,264	£ 1,506	£ 1,505
Hounds Feeding		£ 74	£ 177	£ 726	£ 442	£ 442
Kennel Expenses	£ 216	£ 67	£ 129	£ 2,591	£ 2,245	£ 2,597
Lorry Expenses	£ 94	£ -	£ 130	£ 1,890	£ 2,519	£ 2,519
Total Direct Animal Costs	£ 3,054	£ 3,292	£ 3,191	£ 45,614	£ 38,481	£ 40,588
Establishment						
Electricity & Water & Gas	£ 555	£ 901	£ 1,941	£ 6,915	£ 4,123	£ 4,295
Discharge Fees				£ -	£ 1,580	£ 1,580
Total Establishment	£ 555	£ 901	£ 1,941	£ 6,915	£ 5,703	£ 5,875
Administration						
Insurance	£ 614	£ -	£ (190)	£ 6,038	£ 5,804	£ 5,804
Printing, Postage & Telecomms etc	£ -	£ 14	£ 133	£ 634	£ 1,078	£ 1,078
MFHA Subscription	£ -	£ -	£ 765	£ 3,060	£ 3,087	£ 3,087
Forestry Commission Licence	£ -	£ -	£ -	£ 1,059	£ 1,206	£ 1,206
Sundry Expenses	£ 26	£ 204	£ 450	£ 1,862	£ 1,844	£ 2,024
Bank Charges	£ 89	£ 67	£ 53	£ 612	£ 58	£ 90
Total Administration	£ 729	£ 285	£ 1,211	£ 13,265	£ 13,077	£ 13,289
Expenses - Direct Hunt Activities	£ 7,428	£ 6,748	£ 8,613	£ 95,157	£ 86,110	£ 94,332
Flesh Round Costs	£ 3,440	£ 2,266	£ 3,292	£ 29,263	£ 27,531	£ 30,854
Expenses - Total Hunt Activities	£ 10,868	£ 9,014	£ 11,905	£ 124,419	£ 113,641	£ 125,186
Commerical Expenses						
Day to Day	£ -	£ -	£ -	£ 861		
Major Works - Flat1/2	£ -	£ -	£ -	£ 15,150		
				£ -		
Building works				£ -		
Repair and Maintenance/Capital projects etc	£ -	£ -	£ -	£ 4,127	£ 17,034	£ 18,164
Other	£ -	£ -	£ -	£ -		
Total Outgoings	£ 10,868	£ 9,014	£ 11,905	£ 144,558	£ 130,675	£ 143,350
Net Results						
Direct Hunt Activities	£ (2,634)	£ (3,889)	£ (7,440)	£ (42,411)	£ (36,885)	£ (44,563)
Flesh Round	£ 1,114	£ 3,875	£ 96	£ 10,952	£ 8,967	£ 10,143
Hunt Activites (ie post Flesh Round)	£ (1,520)	£ (14)	£ (7,343)	£ (31,459)	£ (27,918)	£ (34,420)
Commercial Activities	£ 1,235	£ 4,894	£ 1,235	£ (3,907)	£ 13,259	£ 13,684
Hunt Activities post Commercial	£ (285)	£ 4,880	£ (6,108)	£ (35,366)	£ (14,659)	£ (20,736)
Donations, Events etc	£ 2,600	£ -	£ 9,983	£ 48,687	£ 24,983	£ 33,273
Net Activities (ie post Commercial/Donations etc)	£ 2,315	£ 4,880	£ 3,875	£ 13,321	£ 10,324	£ 12,537
Building Works/R&M	£ -	£ -	£ -	£ (4,127)	£ (17,034)	£ (18,164)
Final Net Activities (ie after Building Works)	£ 2,315	£ 4,880	£ 3,875	£ 9,194	£ (6,710)	£ (5,627)

