

The Treasurers states that the £2,600 from the Hunter Trial was received earlier this month I.e. January. Given that the Hunter Trials were in September why has it taken so long for the money to be forthcoming.

Answer: Correct, the HT team made a bank transfer to the main Hunt Bank account in January 2020. This is some 4 months after the date of the event. Whilst this is a little longer than usual (normally 2-3 months), there is always a delay. This relates to the HT team ensuring that that they have tidied up the loose ends from the event and prepared the accounts that go with this.

2 How much in flesh collection accounts is outstanding for more than one month.

Answer: the NFH Stock Service Bank Account is used to collect income from the Flesh Round and sits alongside the Main Hunt Account. Normally funds are transferred from the Stock Service account to the Main Account about every 6 weeks. Neither account attracts interest on their credit balances, whilst bank charges are incurred at the same rate for the accounts.

3 Given the core events may well be very limited what savings are contemplated from other sources.

Answer: Your Hunt Executive have put together a plan to minimise costs across the board in response to the Coronavirus pandemic. These include reducing our staff levels from 2 to 1; reducing our livery costs and keeping horses turned away for longer; delaying certain capital projects at Kennels as well as general housekeeping issues. We expect that these measures on a combined basis will reduce our outgoings by £15,000 in 2020/21 compared to the current financial year.

4. How have we incurred Bank charges of £403.00 when the previous corresponding period they were nil and in 12 months before that only £90.00

The Hunt first started to incur Bank Charges with Barclays Bank in January 2018 and been incurred every month since then. Bank charges started to be incurred when they moved through the £100,000 activity threshold level set by Barclays. Only one Bank has offered a free club account but in addition to requesting credit checks for all officers and committee members they have continued to ask for further lists of information. We complied with these as they arrived but eventually felt that they exceeded any reasonable grounds; we take it that our organisation is not a welcome addition to their client base and they were employing blocking tactics. We have therefore made the decision not to pursue this avenue.

5. Nothing is shown under Campaign. As we no longer collect for the campaign presumably the money collected at Meets is shown elsewhere.

You will see that Campaign monies are recorded in the Treasurers report circulated ahead of this meeting. Campaign monies being shown for Jan, Feb and March 2020.

6. Where is our £40 k. If in a Bank the interest rate will be pitiful . In 8 months we won £550 and previously £525 and before that £850 in Premium Bonds .have we got any Bonds at the

moment, and if not perhaps our monies should be invested in them as past performance has proved much better than anything else.

Our £40,000 of reserves is split between £15,000 of premium bonds, and £25,000 in a 35-day notice account with Redwood Bank (which is FSCS protected). The monies in the Redwood account carry an interest of 1.65% which compares to the average pay-out on premium bonds of 1.2%. The interest on the Redwood Account is re-invested (on an accumulation basis) so the capital sum will be increasing. We will record this with the full year accounts.