



THE COTTESMORE HUNT AGM 2020

By Zoom

Wednesday 7th October 2020

7pm

Hosted by

Mr Nick Townsend Chairman

Mr Martin Reason Hon. Treasurer

Mr Nicholas Leeming MFH

Mrs Clare Bell Secretary

THE COTTESMORE HUNT AGM 2020

Thank you for registering to attend the Hunt AGM by Zoom Webinar

The meeting is being held in this form because the original meeting which was due to take place on 26th March had to be postponed due to Government advice. Although that advice has changed somewhat it is still not appropriate to hold a physical meeting so the Committee have resolved to hold a virtual meeting in order to meet our constitutional requirements.

The Zoom login details for the meeting are

<https://zoom.us/j/93591694182?pwd=Q1B4ZHQ5V05zOFdVK0tjaEZnZHBVZz09>

Passcode: 755894

This paper has details of the following:

- The Agenda
- Minutes of the last AGM
- The Treasurer's Report
- The Annual Accounts for 2019/20
- A list of the Masters appointed by the Committee for the season 2020/21 and proposed for approval at the AGM
- A list of proposed and seconded Committee Members for election

Please note that there will not be a facility for voting on the resolutions listed in the Agenda at the meeting, in the absence of any indications to the contrary or any questions notified to the Secretary prior to the meeting it will be assumed that you wish to vote in favour of the resolutions to be put to the meeting as detailed in the Agenda.

If you wish to raise an objection or a question prior to the meeting please do so by 5pm on the 5th of October which will allow sufficient time to respond before or at the meeting.

There will be a limited facility to raise written questions during the meeting. These will be answered live on the night

AGENDA

- a) Minutes of the last meeting
- b) To approve the appointment of the Masters for the 2020/21 season as agreed and proposed by the Committee
- c) To consider the report of the Treasurer and pass the annual accounts of the Hunt for the season 2019/20
- d) To elect new members to the Committee
- e) To receive the report of the Masters (Verbal Nicholas Leeming MFH)
- f) To receive a report of the decisions made by the committee Verbal Nick Townsend Chairman)
- g) To consider and, if agreed, to pass resolutions submitted by Members of the Hunt (Verbal)
- h) Any Other Business (Verbal)

**The Minutes of the Annual General Meeting of the Cottesmore Hunt held at The Whipper Inn
27th March 2019 at 7.30 pm**

A minutes silence was held for Di Hellyer, John Bee, John Spencer and Robin Sturgess

1. The Minutes of the last meeting

Minutes of the last meeting held on 29th November 2018 had been circulated and it was proposed by Jenny Dale and seconded by Ian Hendrie that they be signed a correct record

2. To approve the appointment of the Masters as proposed by the Committee

Jenny Dale proposed that the AGM approve the appointment of the Masters for the 2019/20 season as agreed and proposed by the Committee, seconded by Ian Hendrie.

Bee Bell, Nicholas Leeming, Julia Hallam Seagrave, Tim Brown, Andrew Osborne.

Field Masters- Will Bell Ash Bealby and Hilary Butler

Huntsman Chris Edwards

The members present voted in favour.

3. To approve the accounts

The accounts had been approved at the AGM November 2018.

4. To elect members of the Committee

Proposals for Ian Hendrie (Subscriber) and Gwylum Owen (farmer) have been received by the secretary. The members present voted unanimously in favour. The Chairman thanked retiring members Adam Cooke, Roger Collin and Jo Rutter for their valuable input over the past 3 years.

5. To receive the report of the Masters

Andrew Osborne addressed the meeting and reported that hounds had left the kennels for over 90 days hunting, losing only one day to the weather so far, he thanked the farmers for their welcome, the subscribers and supporters for their amazing support and the Masters for all their hard work to produce such wonderful days hunting.

6. To receive a report of the decisions made by the committee

The Chairman, Nick Townsend thanked the members present for attending the meeting. The date of the AGM has been re set to allow for the Mastership to be approved by the members before the start of a new season. To this end the only decision made by the Committee to report is the appointment of the Masters for the forthcoming season to be approved at this meeting.

7. To consider and, if agreed, to pass resolutions submitted by Members of the Hunt

None have been submitted.

8. To consider and, if agreed, to pass the following resolution as approved and recommended by the Committee:

None have been received

9. Any Other Business

There was none

Meeting closed 7.55 pm

THE COTTESMORE HUNT AGM 2020

Hon. Treasurers' Report

Trading Accounts for the Hunt Season: 1 May 2019 to 30 April 2020

I attach the trading accounts to be presented to the upcoming AGM which show a trading deficit of £12,410. I consider this to be a satisfactory outcome when considering the following headwinds which adversely affected the season:

- Sustained wet weather causing a reduction in visitor numbers and an early curtailment of hunting to respect the wishes of farmers and landowners – this directly affected caps income which fell short of expectations by c£10k
- Cancellation of the P2P – we were fortunate to receive £5k from the P2P Committee as a legacy payment from the previous year's successful fixture. However, there was an expectation of a further £5k of income from the 2020 fixture
- Cancellation of the Fun Rides due to a combination of the wet weather and the emergence of CVD19 – we had 3 rides planned and an expectation of c£9k income
- Against these negative income effects totalling c£24k we took prudent measures throughout the year to restrict costs to an absolute minimum and at the tail end of the season we implemented further measures (including CVD19 actions – see below) to protect our financial position

Notes to the Accounts

- ❖ Income includes £10k allocated into the trading period arising from a CVD19 Government business grant targeted at support for leisure related employers
- ❖ Income includes £2610 of Hambleton Hall lunch monies which Members have not sought to have returned to them but may be called upon to fund a re-arranged Hunt lunch event
- ❖ Expenditure includes net outlay of £3275 on improvements to the Whip's Cottage and enhancements to Kennels security (including electric side gates) after receiving a contribution (improvements grant) of c £6k from the Hunt Trustees

CVD19 Commentary

Although the pandemic crisis only fully emerged as a threat to the Hunt's finances in March 2020, the Finance Sub Committee took early action to mitigate the crisis impacts and adopt a forward looking view on how the Hunt could protect its position and be in a strong position to continue hunting when the country emerges from CVD19 lockdown. These actions included: application for a £25k Government grant; application for a rates rebate (which will save c£8k costs in the 2020/21 financial period); cost mitigation measures (horses turned away, all non-essential expenditure placed on hold); staffing engagement to implement furlough arrangements, staff re-deployment, voluntary wage reductions and cessation of self employed kennels staff.

Jubilee Reserves

At 30 April 2020 we were holding £45k in the Jubilee Reserves account at Weatherbys Bank (note: we transferred our banking arrangements from HSBC to Weatherbys in March 2020) represented by:

- £10k residual balance from the 1,000 Club fund raising effort
- £15k (from the total of £25k received) CVD19 Government grant
- £20k hunting donation from Fernie Hunt neighbouring pack

Martin Reason
Hon. Treasurer

7th October 2020

THE COTTESMORE HUNT AGM 2020

		Actual to date
INCOME		
Subscriptions		121334
Caps		33403
Masters Contribution		12000
Donations/membership		1773
Hound Sponsors		2623
Point to point		5000
Melton Hunt Club		4000
Hunt Supporters		15000
Functions/auctions		11413
100 Club		1465
Fun Rides		300
Flat rent		2755
Other income		11000 ¹
Total Income		222066
EXPENDITURE		
Staff	Wages, Pensions, NI	85911
Kennels & Stables	Vet(Hounds)	6597
	Hounds Feed	2795
	Flesh disposal	508
	Clothing	1745
	Equipment	695
	CWG	2499
	C&M	1792
	Horse Feed	4516
	Hay & Straw	2044
	Vet (Horse)	12607
	Farrier	5774
	Saddlery	926
	Hollis Muck Heap	2640
	Equipment & misc	2215
	Replacement horses	0
Country	Country work & improvements	5650
	Fencing Materials	5404
Vehicles	Fuel	12589
	Repairs	13161
	Replacement vehicles	0
Property	Maintenance & repairs	5934 ²
	Electricity	9577
	Water	3260
	Heating Oil	3318
	Telephone	2119
	Rates/Council tax	8919
Admin	Admin/sec's exps	5500
	Post/print	1505
	Telephone	1481
	Subs/dons	511
	Insurance	11050
	Prof fees	520
	Bank chgs/int	345
	MFHA	8942
	Misc	1427
Total expenditure		234476
INCOME LESS EXPENDITURE		
		-12,410

Election of Committee Members 07/10/2020

The following Members have indicated that they wish to be elected to the Committee of the Hunt and have had their names proposed and seconded in writing to the Secretary.

Tim Clarke

Richard Hunnisett

Lizzie Lomas

Penny Dick

Celia Gilks

Mastership appointed by the Committee for the Season 2020/21

Bee Bell

Nicholas Leeming

Julia Hallam-Seagrave

Tim Brown

Hilary Butler

Will Bell

Alister Gautry