



NEW FOREST HOUNDS

Treasurer's Report – Hunt Executive – Monday 19th October 2020

This report includes the financial results for September 2020, the year to date (ie 5 months) and the comparable numbers for the 2019/20 financial year.

September 2020 proved to be a good month financially. Whereas the Budget had indicated a loss of over £4,000, the final result was a cash profit of £2,465.

September's total income was just over £11,000 (and £3,000 above budget) with the key variances being better than predicted income from Riding Subs, the Flesh Round, and Donations (predominantly redirected refunds from the Hunt Ball).

Expenses in September were well contained – despite paying for the completion of Michael's path – at £8,576, again better than anticipated in the Budget and 35% below the prior year on a comparable basis (ie excluding the 2x horse purchases in Sept 2019).

At the end of September the Barclays bank balances (Hunt Club and Stock Service excluding rental deposits) stood at £30,886.

October accounts will see a credit of £8,000 from the September Events (ie HT, XC Schooling Day, Fun Ride). This is almost double the amount that we had set in the Budget (£4,500) and will ensure that our bank balances will be even stronger at the end of the current month. As such we need to consider whether it would be prudent to top up our investment savings account with some of this cash and benefit of a little bit of interest.

Other than still waiting for the outstanding invoice from Colin Shutler for the new engine in the flesh truck and servicing/MOT of this and the Hunt Lorry (£4k?) I am not aware of any other unusual expenses that we need to cover in the foreseeable future.

Andrew Hollins

Joint Masters	Alan Brown, Scatterbrook Farm, Whitemoor, Winsor, Hampshire, SO40 2HB Graham Ferris, Derrants, Durnstown, Sway, Hampshire, SO41 6AL Carol Lovell, Culverley Farm Cottage, Beaulieu, Hampshire, SO42 7YP	Tel: 02380 812990 Tel: 01590 682002 Tel: 07740 744100
Chairman	Pam Baker, 4 Windsor Way, Alderholt, Fordingbridge, Hampshire, SP6 3BN	Tel: 01425 653440/07747 766157
Vice Chairman	Will Day, 3 Broomhill Terrace, Lyndhurst Road, Landford, Salisbury, SP5 2AR	Tel: 07824 469573
Hon. Sec	Penny Rendle, 1 Burton Close, Burton, Christchurch, Dorset, BH23 7NF	Tel: 01202 478597/07775 722795
Treasurer	Andrew Hollins, Lister Tower, Fritham, Lyndhurst, Hampshire, SO43 7HH	Tel: 02380 813044

September and Year to Date Financials

Income and Expenses Report - May 2020 to April 2021				
INCOME	Current Year		Prior Year	
	September	Year to Date	September	Year to Date
	Actual	5 mth	Actual	5 mth
Income				
Direct Hunt Related Activities				
Hunt Club	£ 150	£ 5,575	£ 750	£ 4,199
Riding Subs	£ 3,851	£ 20,154	£ 6,789	£ 18,773
Non-Riding Subs		£ 800	£ 375	£ 695
Day caps etc		£ -	£ 350	£ 350
Campaign monies		£ -	£ -	£ -
Other		£ -	£ -	£ 160
Total Direct Hunt Income	£ 4,001	£ 26,529	£ 8,264	£ 24,177
Associated Hunt Activities				
Flesh Collections	£ 3,907	£ 16,315	£ 3,225	£ 14,515
Hunt Activities	£ 7,909	£ 42,843	£ 11,489	£ 38,692
Commercial Activities				
Property rentals	£ 1,250	£ 10,170	£ 710	£ 1,060
Investments/Premium Bonds		£ 100	£ 25	£ 350
Total Commercial	£ 1,250	£ 10,270	£ 735	£ 1,410
Total Regular Income	£ 9,159	£ 53,113	£ 12,224	£ 40,102
Other Income				
Donations	£ 1,883	£ 2,573	£ -	£ (60)
Events		£ 3,000	£ 2,210	£ 5,389
Supporters Club		£ -	£ 4,000	£ 9,000
Other (including redemption of Premium Bonds)		£ -	£ -	£ 17,800
Total Other Income	£ 1,883	£ 5,573	£ 6,210	£ 32,129
Total Income	£11,042	£ 58,686	£ 18,434	£ 72,231

PAYMENTS	Current Year		Prior Year	
	September Year to Date		September Year to Date	
	Actual	5 mth	Actual	5 mth
Expenses				
Staff Costs				
Wages & Pensions	£ 1,156	£ 8,072	£ 1,477	£ 12,036
Council Tax	£ 297	£ 1,487	£ 253	£ 1,445
Hunt Livery	£ -	£ -	£ 43	£ 43
Total Staff Costs	£ 1,453	£ 9,559	£ 1,774	£ 13,524
Direct Animal Costs				
Horses Livery	£ 1,600	£ 4,200	£ 2,400	£ 9,600
Horses Other	£ 667	£ 1,446	£ 590	£ 1,543
Horse - Purchase	£ -	£ -	£ 9,500	£ 9,500
Hounds Veterinary	£ -	£ 819	£ 1,192	£ 1,573
Hounds Feeding	£ 60	£ 490	£ 100	£ 475
Kennel Expenses	£ 260	£ 957	£ 7	£ 997
Lorry Expenses	£ -	£ 165	£ 113	£ 1,464
Total Direct Animal Costs	£ 2,586	£ 8,076	£ 13,902	£ 25,151
Establishment				
Electricity & Water & Gas	£ 799	£ 3,376	£ 1,300	£ 2,352
Discharge Fees	£ -	£ 790	£ -	£ -
Total Establishment	£ 799	£ 4,166	£ 1,300	£ 2,352
Administration				
Insurance	£ 280	£ 1,122	£ 200	£ 5,200
Printing, Postage & Telecomms etc	£ -	£ 200	£ 108	£ 307
MFHA Subscription	£ 765	£ 1,557	£ 765	£ 1,530
Forestry Commission Licence	£ -	£ -	£ 1,059	£ 1,059
Sundry Expenses	£ 185	£ 947	£ -	£ 1,276
Bank Charges	£ 38	£ 196	£ 43	£ 230
Total Administration	£ 1,269	£ 4,022	£ 2,175	£ 9,603
Expenses - Direct Hunt Activities	£ 6,107	£ 25,823	£ 19,152	£ 50,630
Flesh Round Costs	£ 1,219	£ 6,902	£ 2,364	£ 13,107
Expenses - Total Hunt Activities	£ 7,325	£ 32,724	£ 21,515	£ 63,737
Commerical Expenses				
Day to Day	£ 278	£ 473	£ 117	£ 844
Major Works - Flat1/2		£ -	£ 1,017	£ 14,615
Building works				
Repair and Maintenance/Capital projects etc	£ 973	£ 12,029	£ 209	£ 3,150
Other		£ -		£ -
Total Expenses	£ 8,576	£ 45,226	£ 22,858	£ 82,346

SUMMARY	Current Year		Prior Year	
	September Actual	Year to Date 5 mth	September Actual	Year to Date 5 mth
Net Results				
Direct Hunt Activities	£(2,106)	£ 706	£(10,888)	£ (26,453)
Flesh Round	£ 2,689	£ 9,413	£ 861	£ 1,408
Hunt Activities (ie post Flesh Round)	£ 583	£ 10,119	£(10,027)	£ (25,045)
Commercial Activities	£ 972	£ 9,797	£ (399)	£ (14,049)
Hunt Activities post Commercial	£ 1,555	£ 19,916	£(10,425)	£ (39,094)
Donations, Events etc	£ 1,883	£ 5,573	£ 6,210	£ 32,129
Net Activities (ie post Commercial/Donations etc)	£ 3,438	£ 25,489	£ (4,215)	£ (6,965)
Building Works/R&M	£ (973)	£ (12,029)	£ (209)	£ (3,150)
Final Net Activities (ie after Building Works)	£ 2,465	£ 13,460	£ (4,424)	£ (10,115)
Bank Balances -end of Period				
- Hunt Club	£11,606			
- Stock Service	£20,480			
Flat Deposits	£(1,200)			
Net Basic Balances	£ 30,886			