



NEW FOREST HOUNDS

Treasurer's Report – Virtual Hunt Club Meeting – Thursday 3rd December

This report focuses on the financial performance of the Hunt Club for the first six months of the current financial year (ie May through October 2020) and the comparable period in 2019, on the usual cash-in/cash-out basis - to make this as legible as possible. However, separately you will also find the Financial Statements for the 2019/20 year attached for your approval. These are the formal statements for last year, have been reviewed by our Accountant – Marie Anne Rose Ltd; include the usual adjustments for depreciation, asset write-offs (ie horse sales), and necessary prior year adjustments.

Despite a late start to our usual Hunting season, the limitations with our Forestry England licence and the restrictions Covid rules have had on our summer events season, the Hunt Club's financial position remains sound.

As at the end of October 2020 the Hunt Club's net bank account balances were £28,444 whilst our investments (savings + premium bonds) totalled £50,315. Thus, on a combined basis our cash/investment holdings were almost £10,000 more than at last year end (ie 30/4/20), and this is despite over £12,000 of investment at Kennels in the period (the largest part being the new blood tank).

Such a resilient position is courtesy of a combined effort on a number of fronts, with specific note to:-

- Careful management of staffing issues – the decision was made to not replace the Kennelman and Michael's great efforts have reduced our staffing bill considerably

Joint Masters	Alan Brown, Scatterbrook Farm, Whitemoor, Winsor, Hampshire, SO40 2HB Graham Ferris, Derrants, Durnstown, Sway, Hampshire, SO41 6AL Carol Lovell, Culverley Farm Cottage, Beaulieu, Hampshire, SO42 7YP	Tel: 02380 812990 Tel: 01590 682002 Tel: 07740 744100
Chairman	Pam Baker, 4 Windsor Way, Alderholt, Fordingbridge, Hampshire, SP6 3BN	Tel: 01425 653440/07747 766157
Vice Chairman	Will Day, 3 Broomhill Terrace, Lyndhurst Road, Landford, Salisbury, SP5 2AR	Tel: 07824 469573
Hon. Sec	Penny Rendle, 1 Burton Close, Burton, Christchurch, Dorset, BH23 7NF	Tel: 01202 478597/07775 722795
Treasurer	Andrew Hollins, Lister Tower, Fritham, Lyndhurst, Hampshire, SO43 7HH	Tel: 02380 813044

- Penny kindly reduced her livery costs through the 'off season', whilst only keeping two hunt horses so far this year has helped enormously
- On the Commercial side the Groom Flats continue to be let at a good rate, whilst the Mobile Home is also let on a short-term basis
- Income from Hunt Club subs is well up (due to increase from £50 to £75) and many of our supporters have continued to pay Riding/Non-Riding Subscriptions.
- The flesh round has been operating successfully, with income above the prior year – this is mainly due to advantage being taken of lower fuel prices and improved incinerator productivity
- Incidental costs have also been kept to the bare minimum
- Donations/Events have so far raised £13,677 – this is made up of £3000 from the P2P, £8,000 from the HT/XC schooling day/Fun Ride with the rest a combination of Inter-Hunt Relay win, and donations from Hunt Ball by those not wanting their money back.

Andrew Hollins

SUMMARY	Current Year	Prior Year
	Year to Date	Year to Date
	6 mth	6 mth
<u>Net Results</u>		
Direct Hunt Activities	£ (1,526)	£ (23,104)
Flesh Round	£ 9,171	£ 5,568
Hunt Activities (ie post Flesh Round)	£ 7,645	£ (17,536)
Commercial Activities	£ 10,520	£ (13,821)
Hunt Activities post Commercial	£ 18,165	£ (31,357)
Donations, Events etc	£ 13,677	£ 35,209
Net Activities (ie post Commercial/Donations etc)	£ 31,843	£ 3,852
Building Works/R&M	£ (12,029)	£ (4,127)
Final Net Activities (ie after Building Works)	£ 19,813	£ (276)
<u>Bank Balances -end of Period</u>		
- Hunt Club	£ 14,932	
- Stock Service	£ 14,716	
Flat Deposits	£ (1,200)	
Net Basic Balances	£ 28,448	
Investment Holdings	£ 50,315	
Total funds	£ 78,763	